



Broker Bulletin

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For plan year 2022 and beyond

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Medicare Advantage Open Enrollment Period

The Medicare Advantage Open Enrollment Period (OEP) is from **January 1 through March 31**. This is a great time to ensure your clients are in a plan that fits their needs.

Individuals using the OEP to make a change can also make a coordinating change to add or drop Part D coverage. Medicare Advantage plans typically offer prescription benefits, while Original Medicare does not (except in specific situations, such as if you are admitted to the hospital).

During OEP, individuals enrolled in either a Medicare Advantage Prescription Drug Plan or Medicare Advantage-only plans can switch to:

- A Medicare Advantage Prescription Drug Plan,
- Medicare Advantage only, or
- Original Medicare (with or without a standalone Part D plan).

The effective date for a Medicare Advantage OEP election is the first of the month following receipt of the enrollment request.

Please note that this Medicare Advantage OEP does not provide an opportunity for an individual enrolled in Original Medicare to join a Medicare Advantage plan. It also does not allow for Part D changes for individuals enrolled in Original Medicare, including those enrolled in stand-alone Part D plans. The Medicare Advantage OEP is not available for those enrolled in Medicare Savings Accounts or other Medicare health plan types (such as cost plans or PACE).

If you have any questions, please contact Broker Services at 321.434.5265 or <u>HFBroker@HF.org</u>.

We value and appreciate your partnership.

Health First | <u>HFBroker@HF.org</u>

